MONTEORO MINERALS LTD.

TSX-V: MTAU

CORPORATE PRESENTATION · NOVEMBER 2026

# Unlocking Colombia's Next Major Discoveries

District-Scale Gold & Copper Exploration Led by a Proven Discovery Team

# Cautionary Statement

## Forward-Looking Information

This presentation contains certain forward-looking information and forward-looking statements (collectively "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements in this presentation include, but are not limited to: Statements regarding the business, operations, outlook and financial performance and condition of the Company; plans and objectives of the Company; timing, type and amount of capital and operating expenditures; treatment under regulatory regimes; any other statements regarding the business plans, expectations and objectives of the Company; and any other information contained herein that is not a statement of historical fact.

Forward-looking statements are based on management's reasonable estimates, expectations, analyses and opinions at the date the information is provided, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Assumptions upon which such forward-looking information are based include, without limitation, that no significant event will occur outside the ordinary course of business of the Company; legislative and regulatory environment; impact of increasing competition; costs of development and advancement; anticipated results of research and development activities; the ability to operate in a safe and effective manner: and the ability to obtain financing on reasonable terms.

All forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including risks, uncertainties and assumptions related to: the Company's ability to achieve its stated goals, including the estimated costs associated with the advancement of business objectives; legislative changes that impact operations of the Company; the ongoing ability to work cooperatively with stakeholders; the possibility that any future research results will not be consistent with our expectations; risks that permits will not be obtained as planned; the cyclical nature of the industry in which the Company operates; risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals; political and regulatory risks associated with the industry in which the Company operates; risks related to the uncertain global economic environment which could continue to negatively affect global financial markets and could negatively affect the ability to raise capital and may also result in additional and unknown risks or liabilities to the Company. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements that are contained herein, except in accordance with applicable securities laws.

## Qualified Person

The technical and scientific information contained in this presentation has been reviewed and approved by Felipe Rodriguez Novoa, P.Geo, VP Exploration of Monteoro, who is a "Qualified Person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Certain disclosure in this presentation includes historical exploration results, third-party information and references to adjacent properties, which should not be relied upon as indicative of mineralization on the Company's properties or as current mineral resources or mineral reserves.

# Investment Highlights

**Proven Colombian Team**
Responsible for More Than 50 Moz of AuEq Discoveries
Over 100 Years Combined In-Country Experience

**District-Scale Land Package**
One of Colombia's Largest Gold & Copper Exploration Platforms
Over US$40M Historic Expenditure

**Multiple Discovery Opportunities**
Three Flagship Projects with Near-Term Drill Catalysts

**Positioned for Discovery**
Multiple Near-Term Catalysts

**Compelling Early-Stage Opportunity**
Attractive Valuation with Significant Re-Rating Potential

**50M+** AuEq
Gold Equivalent Resources
Discoveries (Team Track Record)

**3** Priority
Drill-Ready Projects
Targeting Multi-Million Ozs

**>100** Yrs
Combined In-Country
Experience

**+US$40** M
Historical Exploration
Expenditures

# Milestones & Catalysts

## Completed

- ✓ C$10M financing completed July 2026
- ✓ RTO Completed and Free trading as TSC-V.MTAU Nov 2, 2026
- ✓ NI 43-101 completed for Marquesa, La Ruana, and Nudillales projects
- ✓ Marquesa, La Ruana, and Nudillales are drill ready

## Q4 2026

- Geophysics, channel sampling and soil sampling at Marquesa and Nudillales
- Define drill targets at Marquesa, La Ruana, and Nudillales

## H1 2027

- Initial ~15,000m drill program at 3 priority projects:
  - 5,000 La Ruana
  - 5,000 Nudillales
  - 5,000 La Marquesa
- Regional Geochem surveys at pipeline projects
- Convert pipeline projects to exploration titles
- New project acquisition and pipeline growth

## H2 2027

- Continued drilling at Marquesa, La Ruana, and Nudillales
- Identify primary project(s)
- Drill target identification at pipeline projects
- JVs on non-core projects

# Management



## Bob Neill

### Chief Executive Officer

International business executive with extensive experience operating private and publicly held companies. Bob has served as an officer and director of several publicly traded companies and has experience across Canada, Mexico, Panama, Cambodia and Colombia. Before becoming CEO of Monteoro in 2025, Bob was CEO of Grupo de Bullet for 14 years. He is based in Medellin.



## Felipe Rodriguez Novoa

### VP Exploration

Professional geologist with 20 years of mineral exploration experience. His background includes senior geological roles in Colombia with AngloGold Ashanti, B2Gold, Cordoba Minerals and Agnico Eagle. He holds an M.Sc. from the MINEX Program at Queen's University and a Ph.D. in Geology from the Colorado School of Mines.



## Oscar Ivan Sepulveda Gomez

### Country Manager

Senior Colombian geologist with more than 25 years of experience and participation in several world-class discoveries. He worked with AngloGold Ashanti in Colombia from 2010 to 2014, including four years as Chief Geologist, managing generative and greenfields exploration programs.



## Chris Lodder

### Special Advisor

President of Osisko Development and former President, CEO and Director of Barkerville Gold Mines. He has more than 30 years of experience in greenfields and brownfields exploration and mine development and was AngloGold Ashanti Team Leader for more than 34 million ounces in greenfields discoveries.

# Board of Directors



## Gustavo Koch

### Chairman & Independent Director

Responsible for the early development of the Buriticá gold-silver deposit in Colombia and managed exploration properties at La Colosa and Gramalote. He was co-founder, Executive Vice President and Director of Continental Gold, helping advance Buriticá toward construction.



## Bob Neill

### CEO & Director

International business executive with extensive experience operating private and publicly held companies. Bob has served as an officer and director of several publicly traded companies and has experience across Canada, Mexico, Panama, Cambodia and Colombia. Before becoming CEO of Monteoro in 2025, Bob was CEO of Grupo de Bullet for 14 years. He is based in Medellin.



## Robert Shaw

### Independent Director

Robert Shaw is an international exploration geologist with more than 30 years of experience across South and Latin America. He was Chief Geologist for AngloGold Ashanti in Colombia from 2002 to 2010 and worked with teams responsible for major discoveries including Gramalote, La Colosa and La Quebradona.



## Marc Prefontaine

### Independent Director

Marc Prefontaine is a senior geologist with more than 30 years of experience in mineral exploration and development. He previously served as President and CEO of Grayd Resource Corp. and was co-founder and former President and CEO of Orla Mining Ltd.

# Track Record of Multiple Discoveries in Colombia

- Core of AngloGold Ashanti's Colombia Greenfields Team (2002–2014)
- Founding members of Bullet Holding Corp. — Operating in Colombia since 1984
- Buriticá (13 Moz Au) sold to Zijin Mining for US$1 Billion in 2020
- Discovered Gramalote (+4 Moz Au), La Colosa (+28 Moz Au), Quebradona (+19 Moz AuEq)
- Partners include Continental Gold, Cordoba Minerals, Solvista Gold, B2Gold & IAMGOLD

**+50Moz(1)**

**AuEq Discoveries in Colombia**

(1) Monteoro does not own these properties nor is the adjacent mineralization indicative of Monteoro's properties

# Deep Value Potential

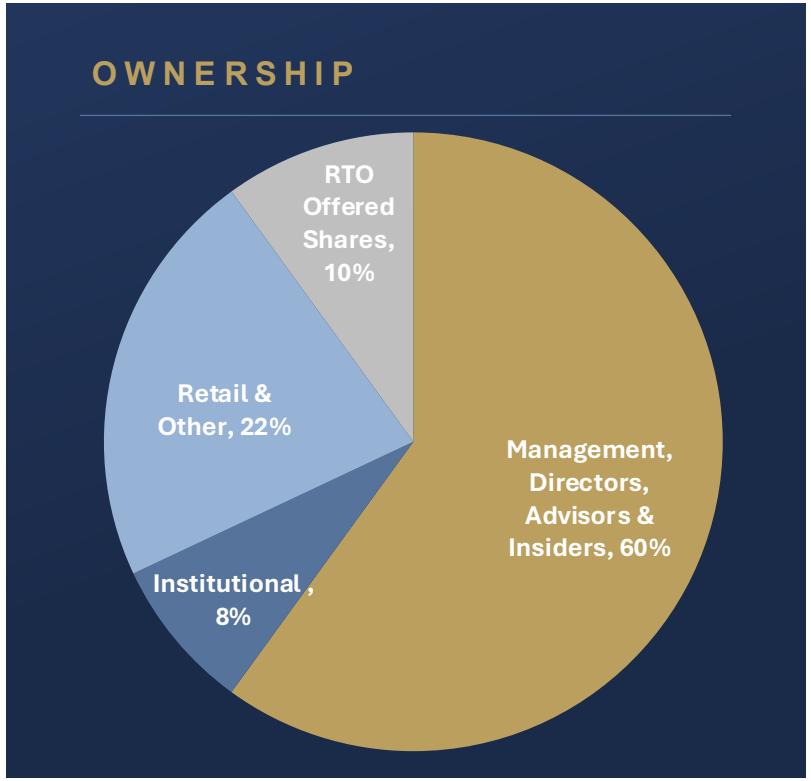
| Market Capitalization | MONTEORO MINERALS LTD. C$102M | COLLECTIVE MINING C$1,370M | OUTCROP SILVER & GOLD C$133M | orosur MINING C$116M | TIGER GOLD C$79M | COPPER GIANT® C$254M | ANDINA COPPER C$262M | SOMA GOLD C$75M |
|---|---|---|---|---|---|---|---|---|
| Focus Jurisdiction | Colombia | Colombia | Colombia | Colombia | Colombia | Colombia | Colombia, Argentina, and Chile | Colombia |
| Flagship Project(s) | La Ruana / La Marquesa / Nudillales | Guayabales / San Antonio | Santa Ana | Anza | Quinchia | Mocoa | Cobrasco | El Bagre Complex |
| Flagship Project Ownership | 100% | 100% | 100% | 100% | 100% | 100% | 80% | 100% |
| Project Stage | Pre-Resource | Maiden Resource | Resource | Pre-Resource | PEA | Pre-Resource | Pre-Resource | Production |
| Land Package | >1,200,000 ha | 6,445 ha | 61,088 ha | 39,940 ha | 10,500 ha | 132,500 ha | 10,000 ha | 41,000 ha |
| Top Drillhole[1] | 457 m @ 1.2 g/t = 568 g/t*m | 497 m @ 3.0 g/t = 1,500 g/t*m | 7 m @ 25 g/t = 170 g/t*m | 62 m @ 13 g/t = 795 g/t*m | 629 m @ 1 g/t = 554 g/t*m | 771 m @ 0.54% CuEq | 808 m @ 0.42% Cu | 6 m @ 34 g/t = 219 g/t*m |
| Attributable MI&I Resources[1] | n/a | 5.4 Moz AuEq | 427 koz AuEq | n/a | 2.6 Moz AuEq | n/a | n/a | 526 koz Au |

1) Gold equivalent figures calculated based on consensus metal prices: US$3,378/oz Au, US$38.23/oz Ag, US$4.79/lb Cu, and US$18.38/lb Mo

# Capital Structure

| AS OF OCTOBER 30, 2026 | VALUE |
|---|---|
| Share Price | C$0.75 |
| Shares Outstanding | 136.6 M |
| Options + Warrants | 14.5 M |
| Fully Diluted | 155.1 M |
| Market capitalization | C$102.5 M |
| Cash and Marketable Securities | C$14.8 M |

(1) Monteoro has C $9M in cash and 5,193,530 shares of TSX:PCA (currently worth C$5.8M)



# Three Flagship High-Priority Projects

**A vast land package across Colombia's most prolific gold and copper belts.**

PRIORITY

## La Ruana

Au-Cu Porphyry

Drill Ready + Permitted

"Core" project in Colombia's Prolific Middle Cauca Porphyry Belt

Historical drill intercepts include 457 m at 1.24 g/t AuEq and 323 m at 1.58 g/t AuEq

PRIORITY

## Nudillales

Intrusive Related Cu- Au-Mo-Ag System

Drill Ready + Permitted

More than 12,000 hectares of mineral exploration titles and applications

Rock samples up to 4% copper, 4.3 g/t gold and 0.6% molybdenum

PRIORITY

## La Marquesa

Bulk-Tonnage High-Grade Au-Ag Targets

Drill Ready + Permitted

Located ~10km north of the Gramalote Project

More than US$3 million in historical exploration expenditures with high-grade mineralization

## Buriticá West

Au-Cu Porphyry Potential

Dominant land position in two historic adjacent gold camps: Old Frontino and Abriaqui

Proven high-grade mesothermal veins up to 2 km along strike and 350 m down dip

## Mande Trend

Mande Batholith Cu-Au Porphyry Trend

World-Class Porphyry Potential - Situated among major copper discoveries

Monteoro controls potential along-strike extensions and new discoveries to the north and south

## Santa Elena

High-Grade Cu (Au/Ag/Zn) Massive Sulphide

~16,000 metres of historical drilling completed by CuOro and Hudbay between 2012 and 2014.

Historical intercepts include 46 m at 1.82% copper, 40 m at 2.28% copper and 102 m at 1.56% copper.

# La Ruana Project

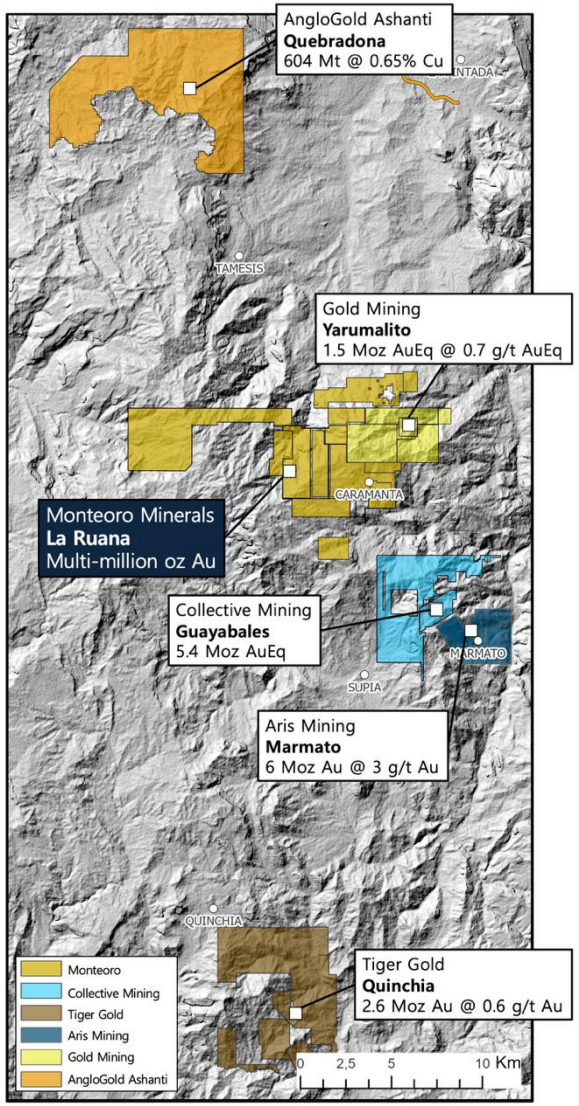
**Five Au-Cu porphyry centers identified over a +3 km N-S trend**

**Project Highlights:**

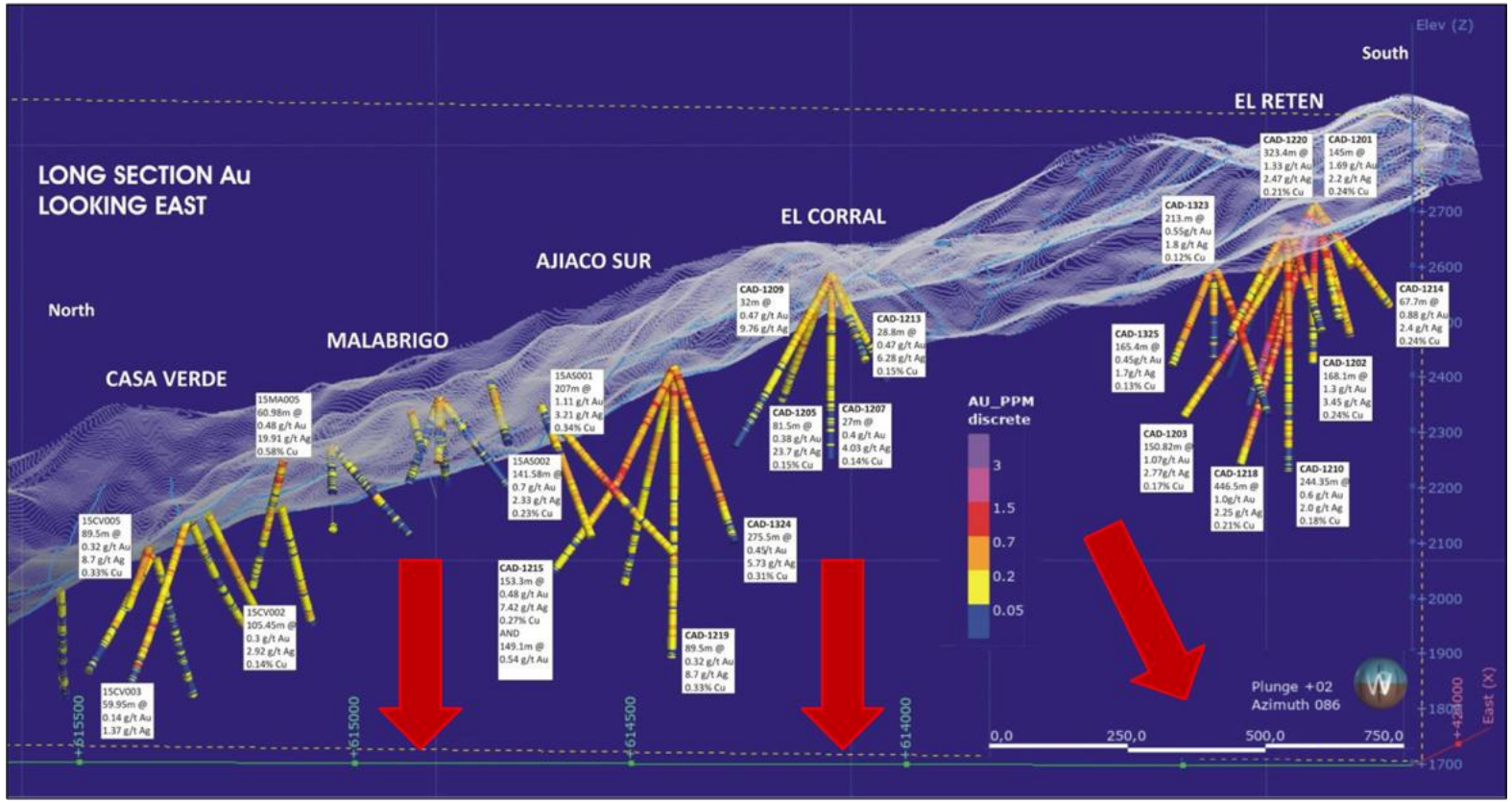
- Five gold-copper porphyry centers identified over +3 km trend
- ~12,000 metres drilled historically by Solvista Gold and IAMGOLD
- Historical drill intercepts include:
  - 457 m at 1.24 g/t AuEq
  - 323 m at 1.58 g/t AuEq
- Combined historic expenditure of US$8.7 million
- Additional undrilled porphyry exploration targets
- Excellent access and infrastructure
- Drill permits in place

**Middle Cauca Porphyry Belt:**

- Quinchia (Tiger Gold)
- Marmato (Aris Mining)
- Guayabales (Collective Mining)
- Quebradona (AngloGold Ashanti)
- La Mina (GoldMining)
- Titiribi (GoldMining)



# La Ruana Project: Historical Drilling




**Five Au-Cu (Ag) porphyry centers:**

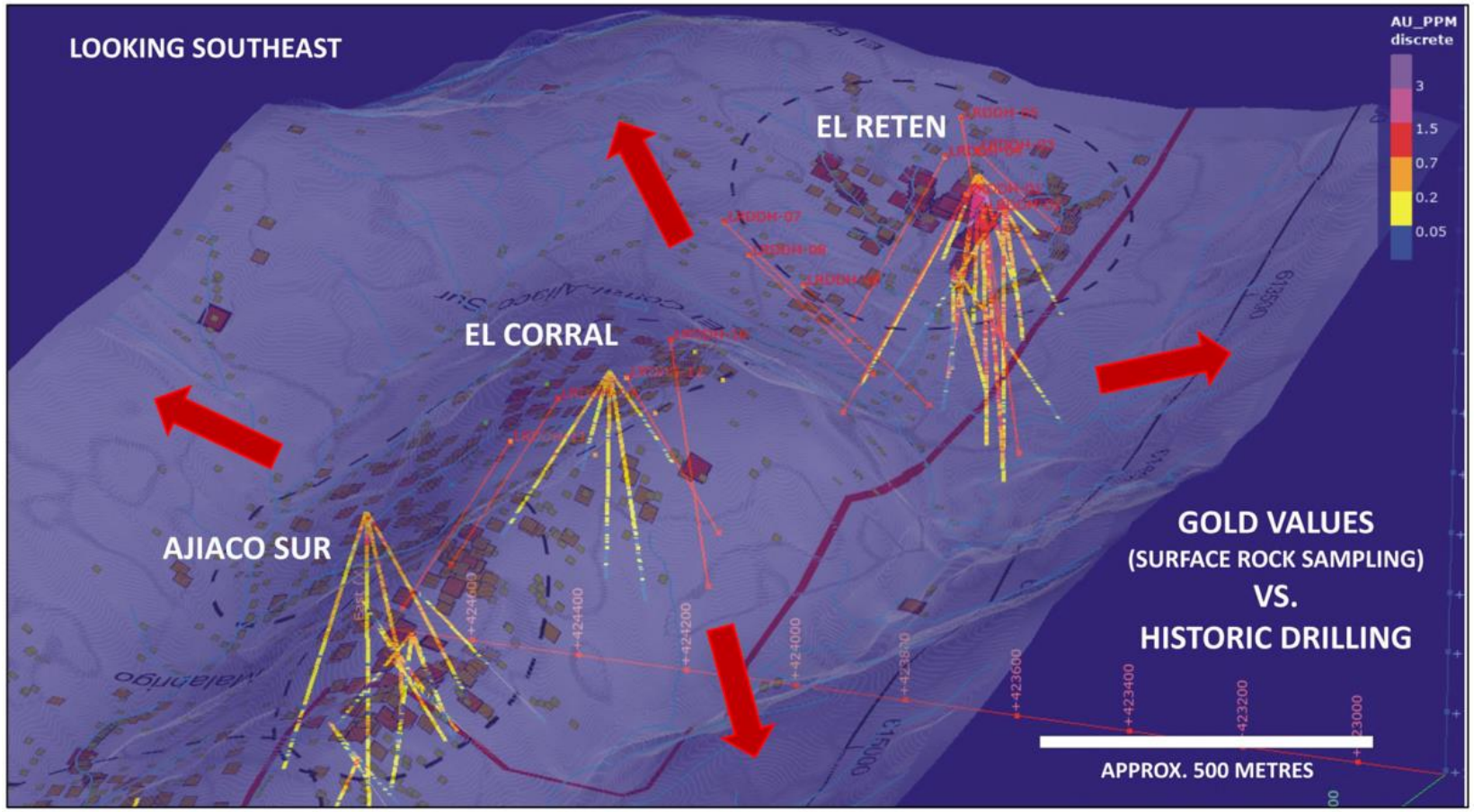
- ~12,000 m drilled at La Ruana to date
- Historic expenditures ~US$8.75M
- Additional undrilled porphyry exploration targets and epithermal potential

**Strong drill results include**: (1)

- 457 m at 1.24 g/t AuEq (4m from surface)
- 323 m at 1.58 g/t AuEq (3m from surface)
- 358 m at 0.82 g/t AuEq (5m from surface)
- 150 m at 1.92 g/t AuEq (5m downhole)
- 292 m at 0.83 g/t AuEq (5m from surface)

1) Gold equivalent figures calculated based on consensus metal prices: US$3,378/oz Au, US$38.23/oz Ag, US$4.79/lb Cu, and US$18.38/lb Mo

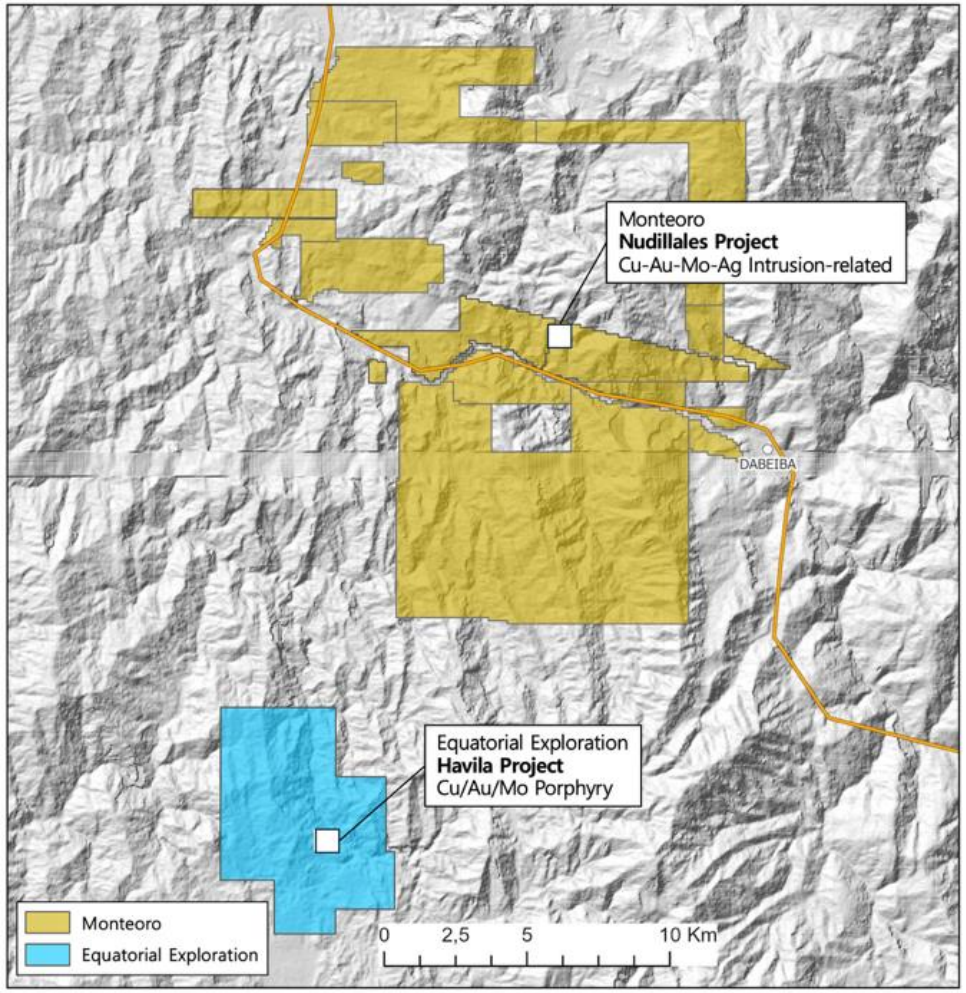
# La Ruana Project: 2027 Drill Program




## La Ruana 2027 Drill Program

- Initial drill program of ~5,000 m
- Designed to explore the extent of known mineralization, confirmatory drilling for prior drillholes, define continuity between previously drilled holes, and step-out / scout drilling on new targets
- Average drillhole depth targeting 300-400 m, with additional deeper drillholes planned
- Drill permits in place

# Nudillales Project




## Undrilled & Unexplored Intrusive Related Cu-Au-Mo-Ag System

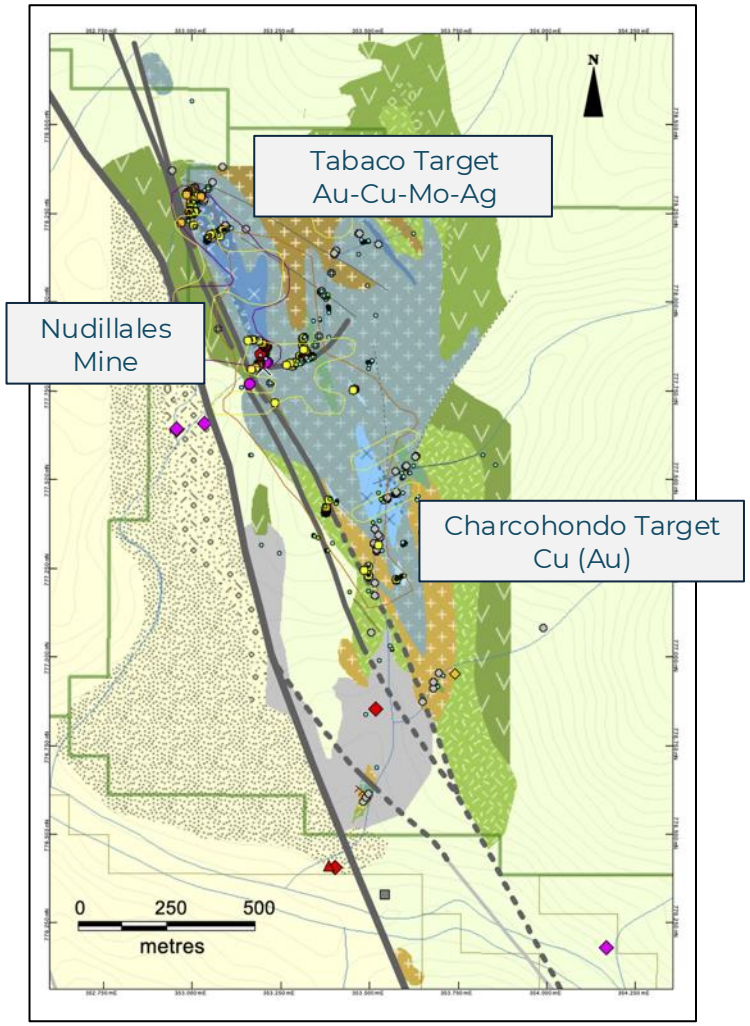
- ~1,500 m x 400 m Cu surface soil anomaly with high values:
  - Rock samples: up to **4% Cu, 4.3 g/t Au and 0.6% Mo**
  - Soil Samples: up to **1.1% Cu and 9.3 g/t Au**
- Strong soil-rock chip geochemical response over an area of at least 1,200 m N-S by 400 m E-W, open to the North
- Undrilled and essentially unexplored at district scale
- Excellent road access and infrastructure, located approximately 2–3 hours from Medellín
- Drilling permits in place



Cu-oxide in outcrop near Nudillales Mine

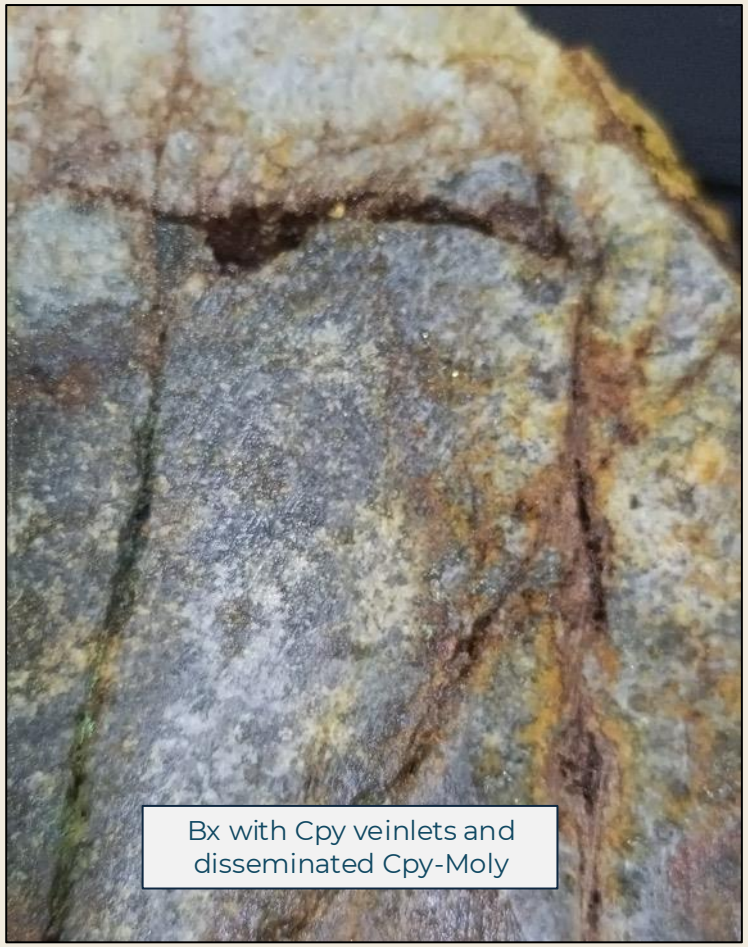


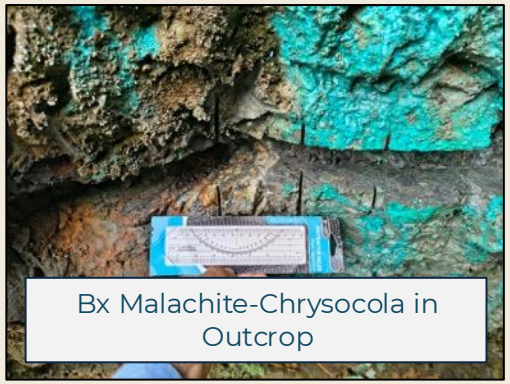
# Nudillales Project: Targets




- Confirmation of an intrusive-related Cu-Au-Mo-Ag system hosted in multi-phase Miocene diorite-tonalite-granodiorite-quartz monzonite intrusives
- Magnetite + chalcopyrite ± molybdenite disseminations and veinlets, Au-rich sericite-pyrite, Aplite with chalcopyrite-bornite and potassic alteration remnants.
- Soil and Rock Geochemistry and Phase II geological-structural mapping have defined 2 large sectors:
  - Tabaco (north): Cu-Au-Mo-Ag, 600 x 300+ metres
  - Charcohondo (south): Cu-Au, 600 x 300+ metres
- Over 200 saw rock-channel samples collected since August 2026, results pending
- Historic Sampling of the Tabaco Breccia averages:
  - 1% Cu eq. or 1 g/t Au eq.
  - With samples grading up to 0.63 g/t Au and 0.8% Cu
- A UAV (drone) survey with Magnetometry and Gamma-ray spectrometry plus LiDAR topography planned for November 2026.

# Nudillales Project: Tabaco Breccia Cu-Au-Mo


Bx with Cpy veinlets and disseminated Cpy-Moly

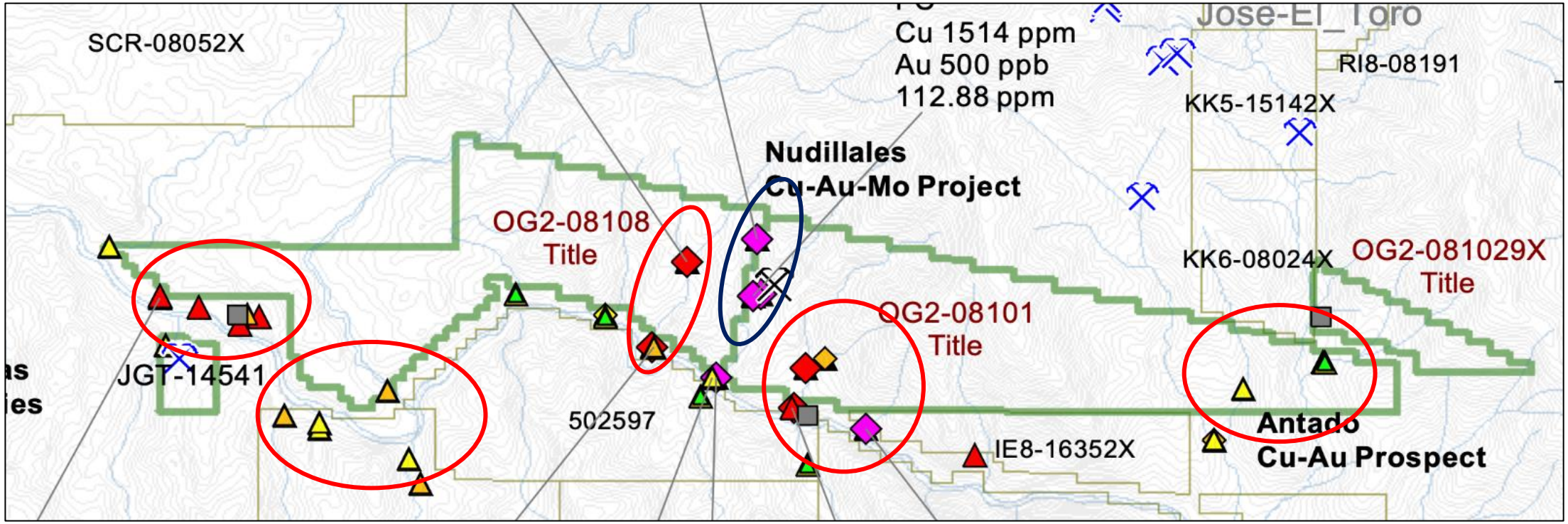

Bx Malachite-Chrysocola in Outcrop


Bx Cu-Oxides with Cpy in Outcrop


Diorite Bx with Cuprite (CuOx)

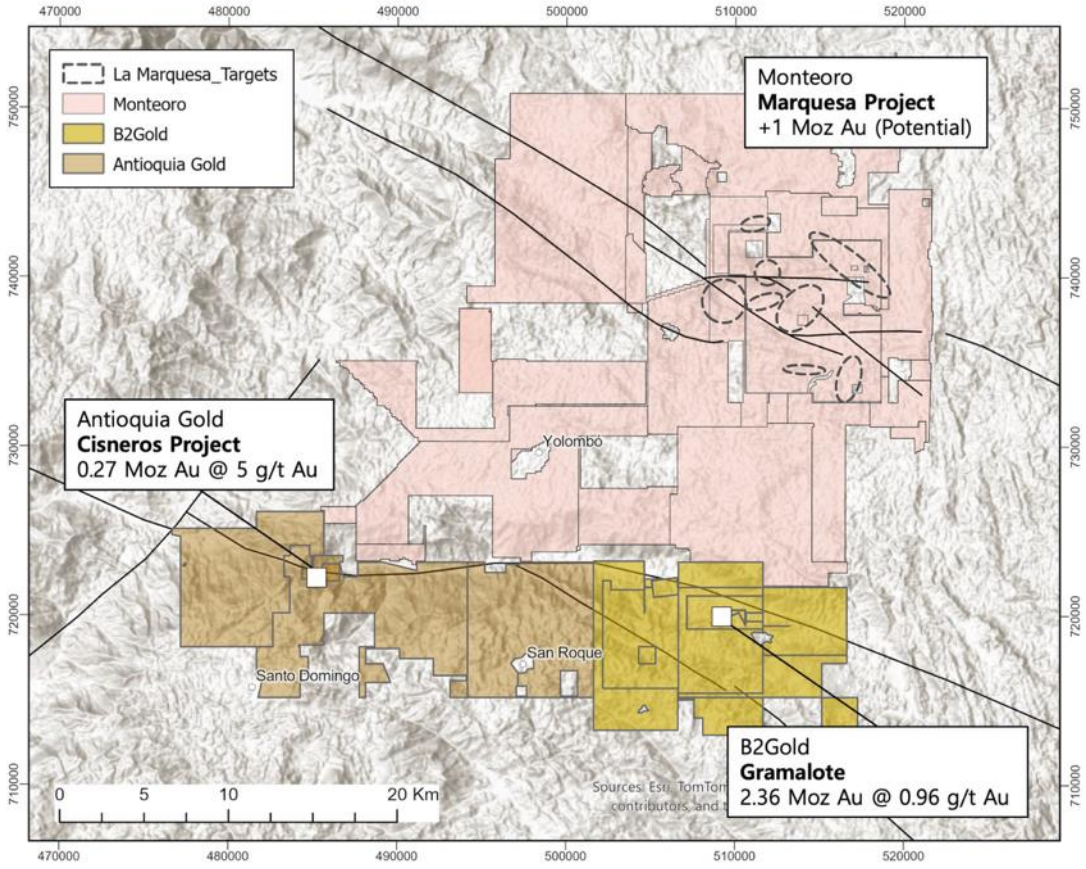

3 cm Cpy veinlets, Charcohondo

# Nudillales Project: Target Rich District




Numerous additional coincident Cu-Au-Mo, -200 mesh Stream Sediment and Pan Concentrate Anomalies sourced from within Monteoro Minerals land tenure (Titles and Applications)

# La Marquesa Project




## Bulk-Tonnage and High-Grade Gold-Silver Targets

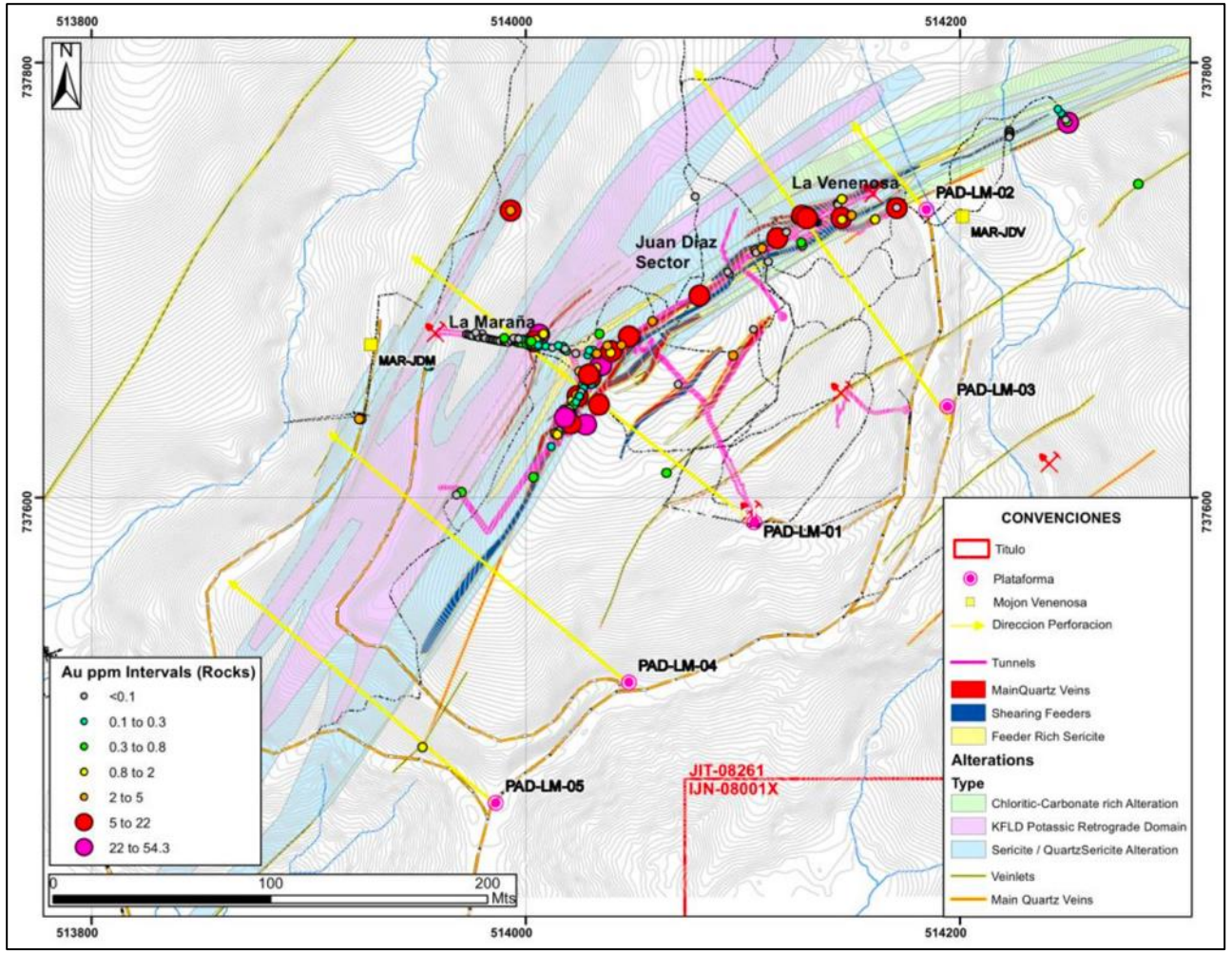
- Located 10km north of B2Gold's Gramalote Project hosting over 4 Moz Au of open-pit, bulk-mineable gold resources
- District hosts dozens of artisanal mines and multiple high-priority target areas with both bulk-tonnage and high-grade vein potential Multiple kilometre-scale target areas
- High-grade rock sample results from more than 60 artisanal mines
- +US$3 million in historical expenditures
- Rock sampling has returned gold-silver results up to 82 g/t gold

**The major target areas for planned work include:**

- San Pedrito Target: An undrilled target with hydraulic workings, coincident Au-Cu-Mo soil anomalies and alteration.
- La Maraña–El Baño–Juan Diaz Trend: A 4 km by 1 km target area with broad zones of anomalous gold and local higher-grade sections.

# La Marquesa Project

- Detailed LiDAR topography was completed in May 2026 over the Juan Diaz–La Bonita targets, yielding a Digital Terrain Model and a 3D model of Juan Diaz
- ~800 m of underground workings (La Maraña, La Venenosa, Los Colachos, Bonita Sur)
- Phase II target definition continued at Juan Diaz: rock-channel sampling returned up to 54 g/t Au and up to ~1% Cu
- Soil geochemistry outlined coincident Au–Cu–Mo-W anomalies over the mineralized fault-filled vein system
- Drill preparation is underway at the Juan Diaz target: five HQ-core holes totaling 1,750 m are programmed

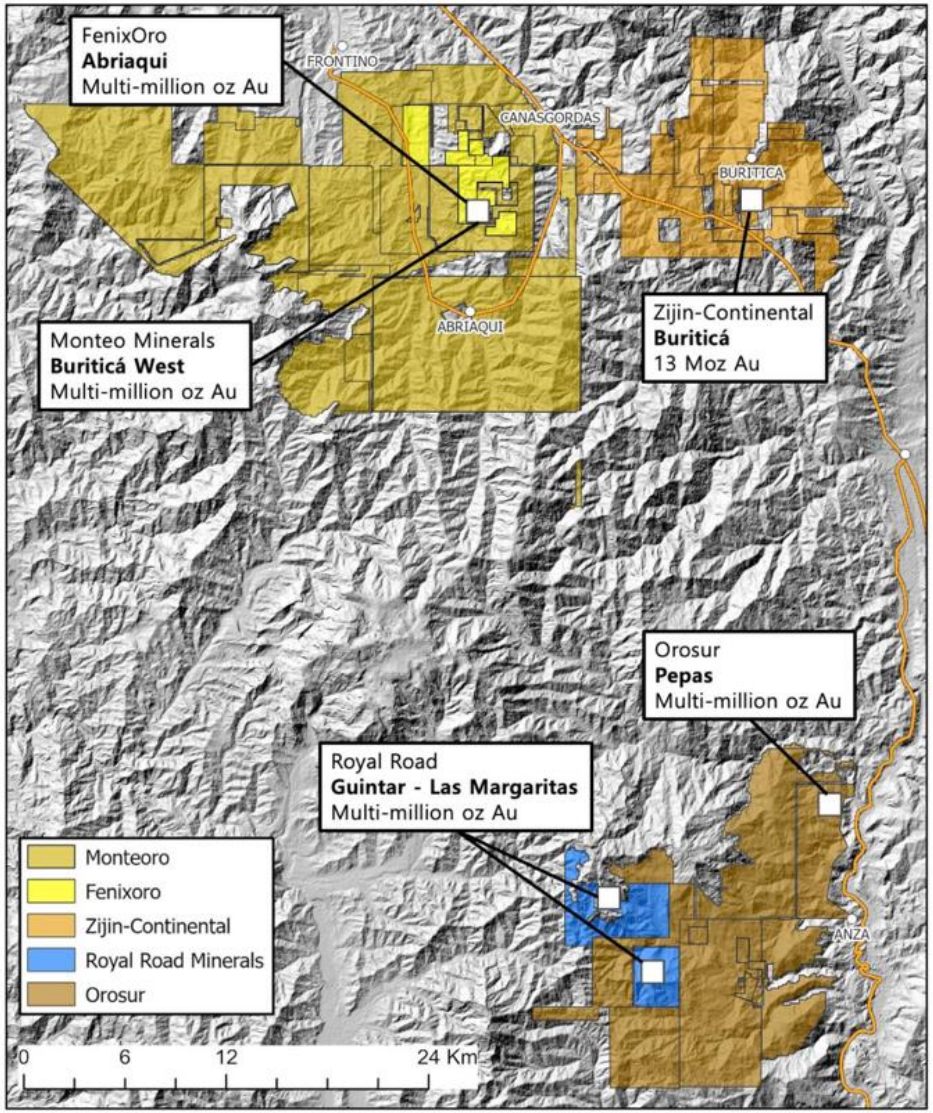



Proposed drill holes at Juan Diaz target

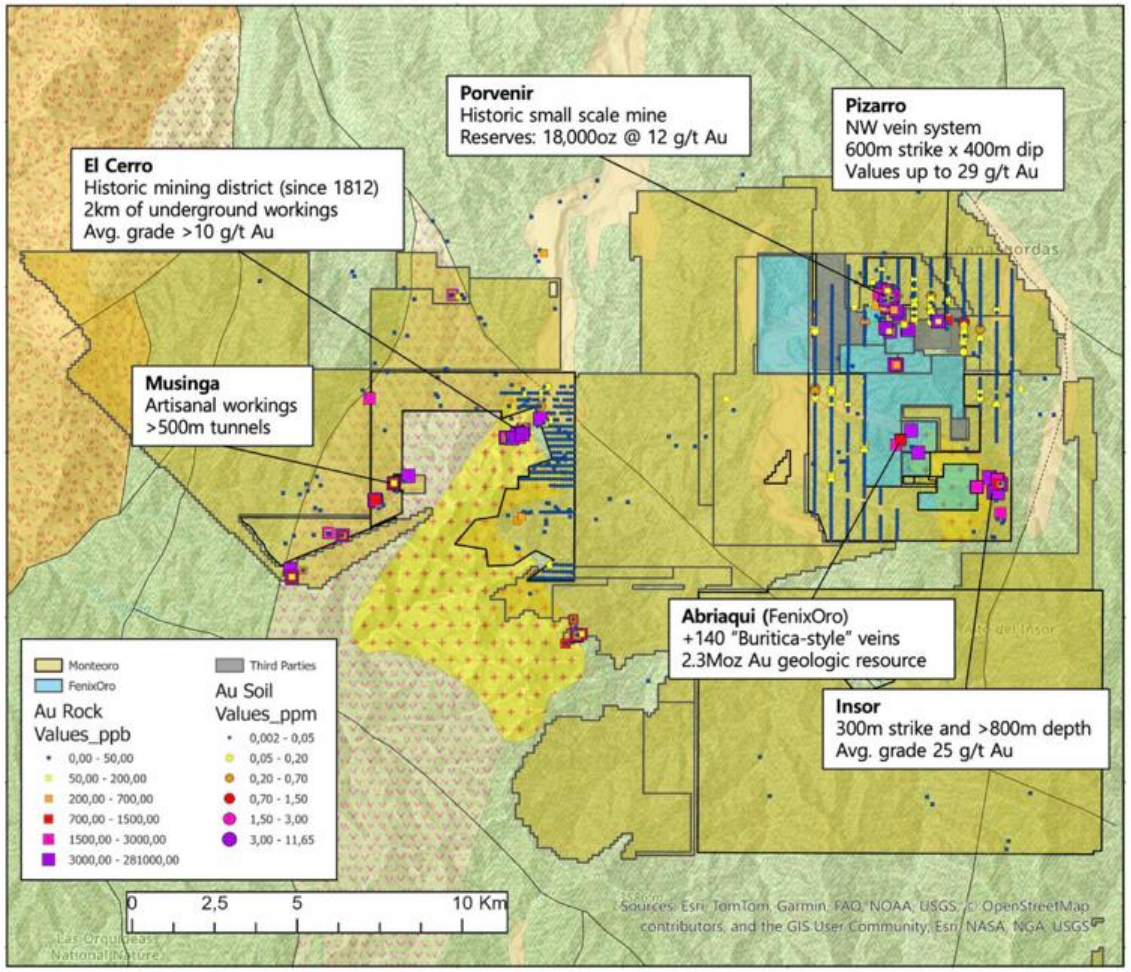
# Buritica West Project

## High-Grade Au-Ag (Cu) in Dozens of Veins / Contacts

- Dominant land position in two historic adjacent gold camps: Old Frontino and Abriaqui
- El Cerro-San Diego mine in Frontino camp has produced >1 Moz Au
- Monteoro controls over 58,000 ha of mineral tenure between/within the two historic districts – Buriticá and El Cerro
- Strong continuity in numerous high-grade mesothermal veins, proven up to 2km along strike and 350m down dip
- Numerous high-grade pluton-related veins
- Expenditures to date ~USD$200,000 (under-explored)
- Silver soil geochem reflects numerous anomalies within land tenure but outside of active and historic artisanal workings



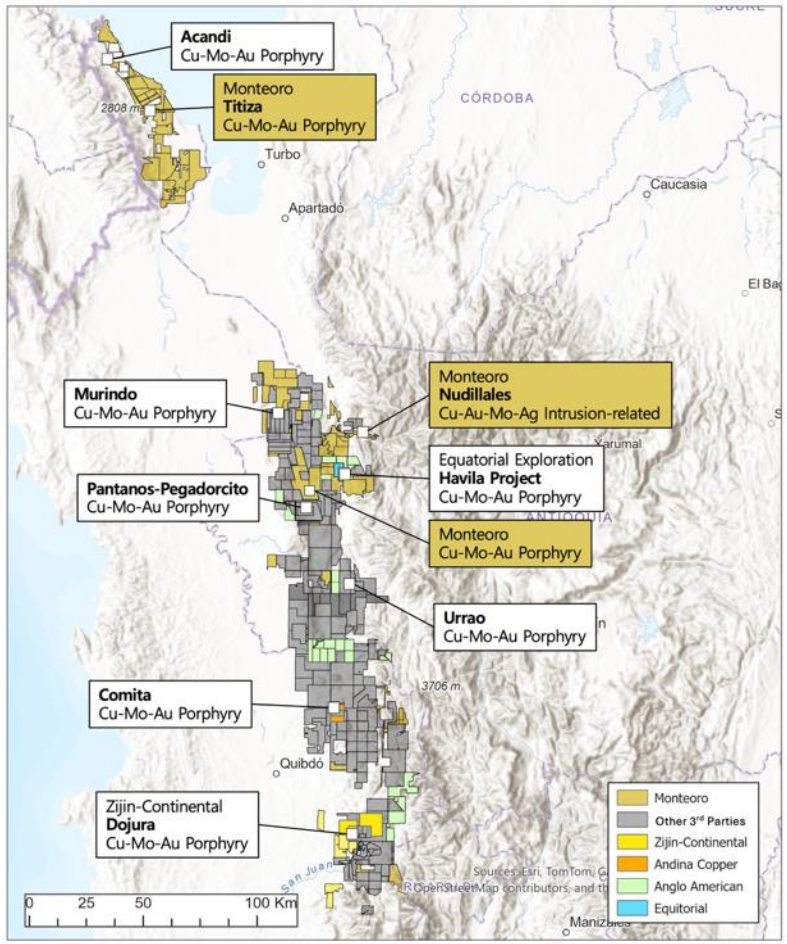
# Buritica West Project

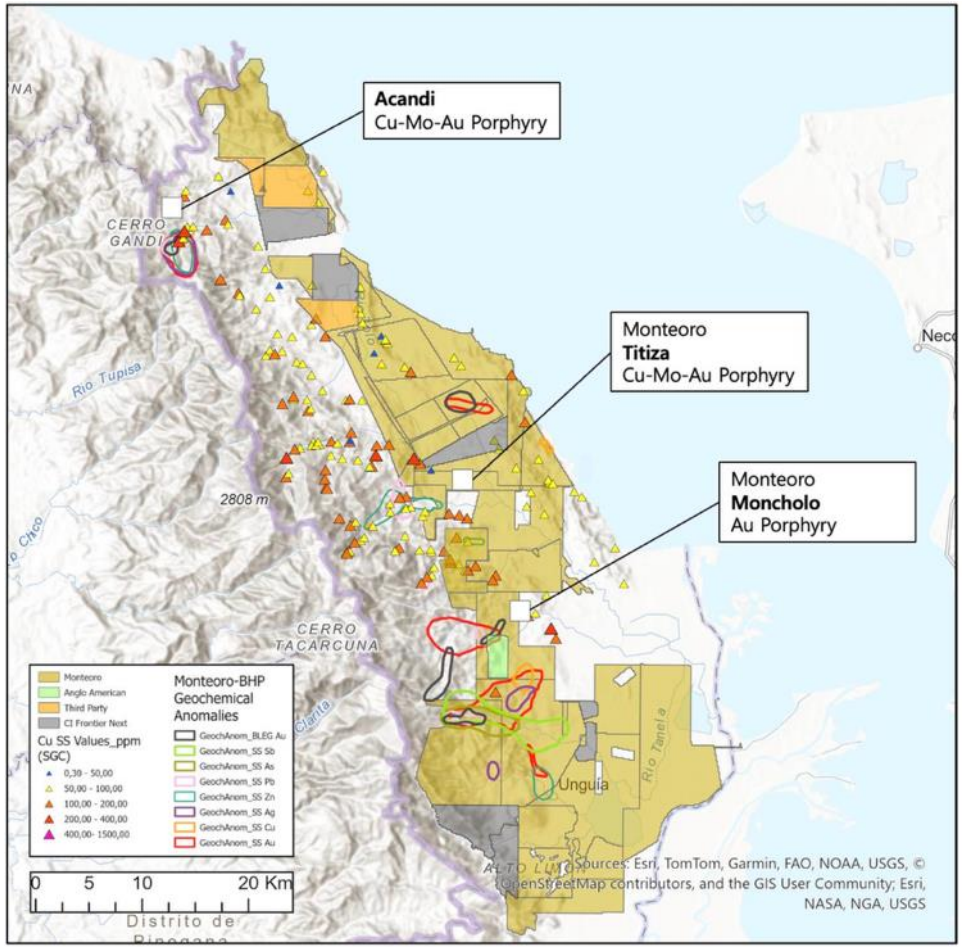



## District Consolidation Adjacent to Zijin/Continental:

- Available Monteoro data includes soil geochemistry, rock chip sampling, stream sediment geochemistry and regional airborne magnetics
- Strong coincidence between calc-alkaline diorites, gold mineralization and magnetic highs in regional magnetics
- Additionally, ore mineralogy includes pyrrhotite, enhancing magnetic signature
- Monteoro Ag soil geochem reflects numerous anomalies within Monteoro tenure but outside of active and historic artisanal workings
- Additional pathfinder elements include Cu, Bi, Te and Mo

# Mande Trend Project



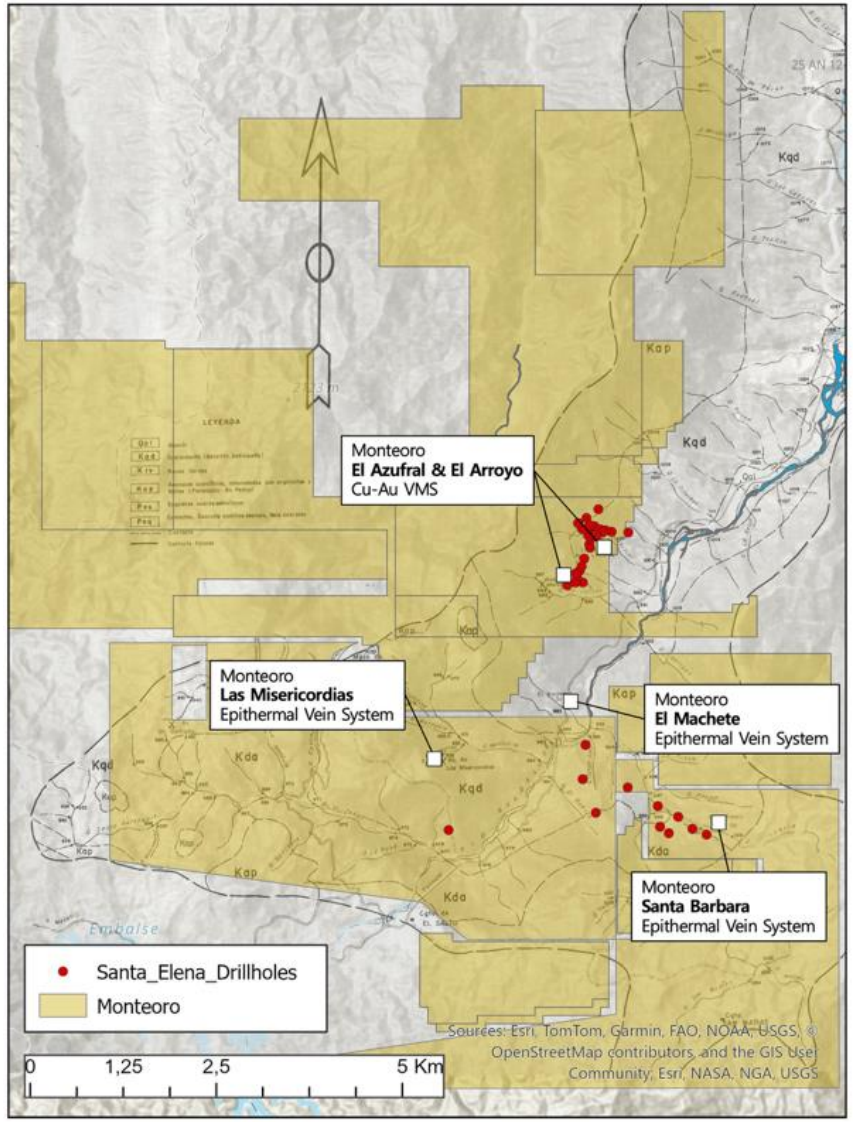

## Mande-Acandi Batholith Porphyry Trend

- World-Class Porphyry Potential at Murindo and Pantanos (Minera Cobre Colombia (MCC))
- Monteoro controls potential along-strike extensions and new discoveries to N and S
- Mineral Belt extends along Mande Batholith trend through to Acandi in the N and Comita in the S
- Emplaced in Late Cretaceous Intra-Oceanic Basement
- Accreted to N. Andes beginning in the L. Miocene

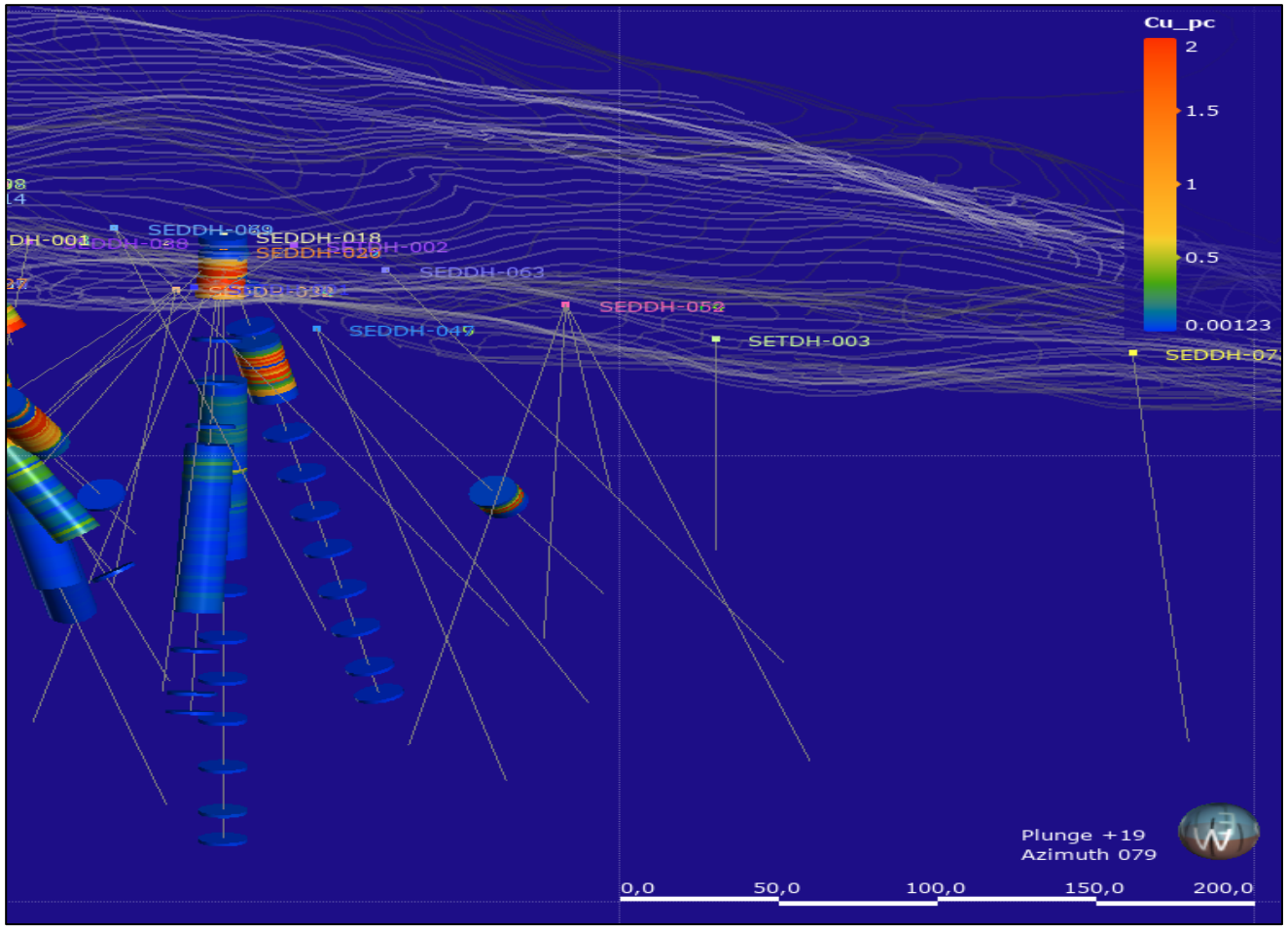
# Santa Elena Project

## High-Grade Cu-Au-Ag-Zn Massive Sulphide Project

- At least two high-grade copper-rich massive sulphide occurrences hosted within the early Cretaceous San Pablo volcano-sedimentary sequence
- ~2,000 ha in Mineral Exploration Applications
- ~16,000 m drilled in 90 core holes between 2012-2014 by CuOro and 2013-2014 by Hudbay JV
- Historical intercepts include **46 m at 1.82% copper**, **40 m at 2.28% copper** and **102 m at 1.56% copper**
- Combined historic expenditures estimated at US$8M
- Two drilled targets outcrop: El Azufral and El Arroyo
- Additional outcropping targets un-drill tested
- Excellent Infrastructure, power, road access



# Santa Elena Project




## Outcropping Multi-Million Tonne, High-Grade Cu Potential

- Multiple high-grade Cu-rich VMS occurrences hosted within the early Cretaceous San Pablo volcano-sedimentary sequence
- ~16,000 m drilled in 90 core holes, 2012-2014 by CuOro and Hudbay JV (2013-2014)
- Selected Historic Drill Results
  - SEDDH-2: 46m @ 1.82% Cu
  - SEDDH-5: 40m @ 2.28% Cu
  - SEDDH-39: 102m @ 1.56 % Cu
  - SEDDH-83: 12m @ 4.28% Cu
  - SEDDH-79: 10m @ 3.21% Cu
  - SEDDH-53: 6m @ 9.41% Cu
  - SEDDH-25: 6m @ 4.84% Cu

# Why Colombia




## A Highly Prospective, Underexplored Mining Jurisdiction

- World-class geological potential with significant untapped gold and copper-gold resources
- Northern extension of the Andean metallogenic belt has proven mineral endowment — home to Buriticá, Gramalote, La Colosa, Quebradona and Marmato
- Long mining history and a rapidly evolving modern exploration sector
- Favourable exploration conditions — year-round access, established mining districts and skilled workforce

## Monteoro's In-Country Competitive Advantage

- Strategic land position across highly prospective mineral belts in Antioquia, Caldas, Risaralda and Chocó
- Extensive proprietary geological database and historical exploration knowledge
- Established local technical and operational teams with deep regional expertise
- Proven permitting and land tenure expertise
- Strong community relationships and established artisanal mining networks

RESPECTING PEOPLE & PLACE

# Responsibility

**01 Environment**

Advancing responsible exploration practices that respect the environment and support long-term sustainability.

**02 Communities**

Building lasting relationships with local communities through trust, transparency, meaningful engagement, and shared value.

**03 Governance**

Leveraging experienced local leadership to navigate complex social, land access, and security considerations with integrity and accountability.



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# MONTEORO

MINERALS LTD.

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